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EXTRAORDINARY

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MINISTRY OF FINANCE
(Department of Economic Affairs)

NOTIFICATIONS

New Delhi-2, the 23rd January 1959

G.S.R. 136.—In exercise of the powers conferred by clause (2) of article 77 of the Constitution, the President is pleased to make the following rule, namely:—

All loan agreements, promissory notes and other documents required to be executed in exercise of the executive power of the Union, in connection with the establishment, by the Manager of the Development Loan Fund of Washington, of a line of credit in United States Dollars or in other currencies made available from the funds of the United States of America, to assist India in financing the acquisition of such commodities and services or for such other purposes as shall from time to time be mutually agreed upon between the President and the Manager of the Development Loan Fund, shall be executed and authenticated on behalf of the President by the Ambassador of India in the United States of America or by the Minister (Economic) in the Indian Embassy.

Dated at New Delhi, this twenty-third day of January, 1959.

[No. 7(13)ECAI/58A.]

G.S.R. 137.—In exercise of the powers conferred by clause (2) of article 77 as read with clause (1) of article 299 of the Constitution, the President is pleased to make the following rule, namely:—

Instruments of Ratification of five Loan Agreements each dated the 24th day of December 1958 and made between the President of the Republic of India and the Development Loan Fund regarding the grant of loans to India executed at Washington on behalf of the President by Shri M. C. Chagla, Ambassador of India in the United States of America, made and executed in the name of the President, shall be authenticated by the signature of the Secretary to the Government of India in the Ministry of Finance, Department of Economic Affairs.

Dated at New Delhi, this twenty-third day of January, 1959.

[No. 7(13)ECAI/58B-I.]

G.S.R. 138.—In pursuance of Rule No. 7(13)ECAI/58B-I, dated the 23rd of January, 1959 made under clause (2) of article 77 read with clause (1) of article 299 of the Constitution I, A. K. Roy, Secretary to the Government of India in the Ministry of Finance Department of Economic Affairs hereby authenticate in the

name of the President ratification of the following instruments made and executed in the name of the President, namely:—

Five Loan Agreements each dated the 24th day of December, 1958 and made between the President of the Republic of India and the Development Loan Fund regarding the grant of loans to India executed at Washington on behalf of the President by Shri M. C. Chagla, Ambassador of India in the United States of America.

Dated at New Delhi this twenty-third day of January, 1959.

[No. 7(13)ECAI/58B-II.]

By order and in the name of the President,

A. K. ROY, Secy.